STOCKS MOVE LITTLE

ume of Trading.

NO DEFINITE TREND IN PRICES

Range of Fluctuations Little More Than from Half Point Above to Am. Smelt. Half Point Below Saturday's Last Am. Quotations-Canadian Pacific Weak Feature-Fit Optimist or Pessimist. Atchison

and full prices of stocks were, therefore.

as a rule at declines; but as the range of fluctuations during the day was in gen
D. & R. G. above to half a point below, the last quotations made on Saturday, it could not briefly stations made on Saturday, it could not be stationary to the saturday of the saturday

tations made on Saturday, it could not be said that the day's results disclosed any definite trend in prices at all.

The market was weak in the first hour of business, influenced, seemingly, by lower prices of the leading American stocks in London; but when it was discovered that this depression did not cause any liquidation worthy of the name, the market quickly rallied. From then throughout the day these brief rallies. throughout the day these brief rallies and declines succeeded one another, and the dullness of the market constantly be-

Canadian Pacific Weak,

Canadian Pacific stock was as weak a People's Gas. feature of the market as anything. It is a security that has for several weeks been a particular object of attack by Rep. I. & S. pfd. speculators for the fall, upon a theory that its price was considerably above the figure now established for 7 per cent Southern Ry..... dividend-paying railroad shares. It is, of Texas Pacific. course, no less true now than it has been T. at any time that the greatly increased worth of the lands owned by the Canadian Pacific Company invest the stock with valuable equities which from a statistical point of view afford a basis for a compu-tation of the proper selling price for the shares quite apart from that of its mere current dividend yield; but such considerations are for those to which speculators in Wall street pay little heed.

Wabash pfd...
Wis. Central...
Wis. Central... tors in Wall street pay little heed.

In the final dealings there was some selling of the Reading, Erie and Penn-sylvania, and other stocks having more or less intimate relations with the coalcarrying trade upon the presumption that the Reading earnings statement for De-cember, to be published later in the day, would make an unfavorable showing. The day's market as a whole, however, erely represented the hesitating operations of the professional trading element The course of the market was naturally quite susceptible of either a pessimistic er an optimistic interpretation, according to the varying views of those having commitments either for the rise or the fall in stocks. The speculators now at for a decline in prices, and whose ventures on this side, according to all trustworthy accounts, have reached an enormous total, maintained that the fal ure of the market to exhibit greater r sistance after its prolonged fall was a evidence of its inherent weakness.

On the other hand, it was the consense of more dispassionate and conservative been for a long period, and that selling of stocks was decidedly of what Wa street calls a "poor" character. The market gave repeated indications which may or may not be falsified by the ever of being in a state where such liquidation as was going on was of a merely desulton

Gold Bought in London.

It was announced early in the day that \$1,000,000 in gold had been bought for our account in the open London market, in addition to the \$500,000 similarly taken or Saturday. The significance of this movement was not lost. It had its origin unquestionably in the very large purchases made by foreign houses of the short time notes of our railway companies brought out during the month of Janu ary. The volume of foreign takings of these obligations cannot at the momen be accurately estimated, but there are substantial reasons for believing that they reach over \$30,000,000. The interesting comparison is, of course, that similar sales of notes abroad in the year 1903 marked the end of the financial depres-sion here that had been in progress for eight months. Such a development at th present time will, it seems obvious, place the money situation, so far as the American market is concerned, in a much bette

To-day assurances from high quarters were afforded that it is not the inten tion of the Treasury Department to make any further draft upon the public money now remaining in the custody of the na-tional banks after the remaining half of the \$12,000,000 special deposit fund has been withdrawn on February 15. Both announcement of no little importance to day, although it seemed to pass unnoticed in Wall Street, was the statement issued by the Treasury Department of the amount of money circulating in the United States on the 1st of February. The funds in circulation increased during the month over \$100,000 for the United States Steel Corporation were then greater by about 400,000 tons than at the end of the previous month. The importance of this fact has just begun to portance of this fact has just begun to receive recognition from the rank and Hogs—Receipts, \$25,000,000 for the United States Steel Corporation were then greater by about 400,000 tons than at the end of the previous month. The importance of this fact has just begun to receive recognition from the rank and Hogs—Receipts, \$25,000,000 for the United States Steel Corporation were then greater by about 400,000 tons than at the end of the previous month. The importance of this fact has just begun to receive recognition from the rank and file of the speculating public.

Hogs—Receipts, \$25,000,000 for the United States Steel Corporation were then greater by about 400,000 tons than at the end of the previous month. The importance of this fact has just begun to receive recognition from the rank and file of the speculating public.

The really important point is that one for the greater by about 400,000 tons than at the end of the previous month. The importance of this fact has just begun to steady; lambs firm to 15 cents higher. Sheep, 3.50a. over \$10,000,000, the entire increase being in gold certificates.

NEW YORK MONEY.

Sterling market was quiet and firm to-day, with rates \(\frac{1}{4}\text{o} \) higher. Rates for actual business were 4.86604.8065; demand, 4.84704.8475; cables, 4.8540.

The supply of cotton bills was moderate.

MISCELLANEOUS BONDS.

American Tobacco 6s	109% 76%
Atchison, Topeka and Santa Fe gen. 4s	10119
Atchison, Topeka and Santa Fe adj. 4s Atchison, Topeka and Santa Fe cvt. 4s	90%
Baltimore and Ohio gold 4s	101
Baltimore and Ohio Southwest Div. 31/28	9012
Central of Georgia con. 5s.,	109%
Chesapeake and Ohio 44s	104%
Chicago, Burlington and Quincy, Iowa 4s	100%
Chicago, Burlington and Quincy joint 4s	95%
Delaware and Hudson 4s	104%
Distil. Securities C 5s	. 87
Erie cvt. 4s.	97%
Lake Shore 4s	9714
New York Central 48	2812
New York Central 31/28	93%
Northern Pacific 4s	10176 7276
Pennsylvania 31/2s, 1912	9616
Reading 4s	9736
Southern Railway 5s	11234
Seaboard Air Line 4s	80%
Union Pacific 4s	101%
V bash first 5s	99
otal sales, \$1,561,000, against \$1,231,000 Satu	
1. 1,100 a week ago, and \$3,190,000 a year ago.	

NEW YORK STOCK MARKET.

Sales to noon. Call money: H., 31/4: low, 21/2; cl., 21/2. Heavy Curtailment on Vol-Sales. Open. High. Low. Fe.4. Fe.

. 300 14½ 14½ 14½ 14½ 14½ 14½ 45,000 110% 111½ 110% 110% 111¼ Am. Smelt. pid...

1.100 3434 3434 33% 34 300 70% 71 70% 71 1,800 133 13314 132½ 132½ 133% 800 22% 22% 22¼ 22% 22% 200 140 140 138½ 139% 139

St. L. & W. S. L. & W. pfd., ion Pacific.....

CURB MARKET.

Furnished by E. R. Chapman & Co., member

	Open.	High.	Low.	Close
American Can	4%	5	4%	- 5
American Can pfd	800 100	52	52	52
British Col. Copper	10	10%	10	10%
Boston Con. Copper	301/2	38%	3815	303
Butte Coalition	35	35	3514	35
Chicago Subway	29	3515	23	305
Greene Copper	30%	31	30%	303
Mitcheil Mining	55%	55%	554	5 11-1
Nevada Consol	37%	1715	17%	173
Nipissing Mining	11%	1254	1115	115
	515	520	515	520
United Copper	71	72	7.1	72
Utah Copper	3456	351/2	3456	345
Greene Cananea	2014	22%	9254	225

GOVERNMENT BONDS,

11-			
e- in	New York, Feb. 4.—Closing quotation States government bonds:	s of	United
us ve he as ig ill he ch nt	2s, registered. 1930 2s, coupon. 1930 3s, registered. 1938 3s, coupon. 1908 3s, coupon. 1908 3s, small bonds 4s, registered. 1997 4s, coupon. 1907 4s, registered. 1925 4s, coupon. 1925 Panama Canal 2s, registered Philippine 4s	105 105 102¼ 102¼ 102¼ 101 101 129 129 104½	Asked. 106 106 103 102% 102% 101% 101% 122% 125% 125%
A	BOSTON STOCKS		

Quotations are furnished by E. R. Chapman & Co.,

members New York Stock Evchange C	Thomas.	and the same
man manager 1201 F street northwest	DOWL	e Chip-
man' menuger' was a crieer mainines		Asked.
Roston and Albany		ASKCG. 235
Boston and Maine		163
Roston Florated		150
		133
		2314
		181
American Arge, Chemical -13		23
American Arge. Chemical pid		****
		13
		130%
American Sugar pid		13034
		1281/2
American Woolen		
American Woolen pfd		100
		17400
		228
Massachusetts Electric pfd		
		65
United Fruit		106%
		6314
		2814
	111	1111/2
	16	17
	93%	9334
	221/2	22%
	71%	71%
Old Dominion	5334	54
Tamarack	****	150
Calumet	945	950
Trinity	38	3814
	man, manager, 1391 F street northwest Boston and Albany. Boston and Maine. Boston Elevated. Fitchburg 1960. Mexican Ceotral. New York, New Haven and Hartford. American Arge. Chemical. American Arge. Chemical. American Paeumatic Tube. American Bugar pfd. American Bugar pfd. American Woolen. American Woolen. American Woolen fd. Dominion Iron and Steel. Edison Electric fllum. Massachusetts Electric ffd. Massachusetts Electric ffd. Massachusetts Electric ffd. Massachusetts Electric ffd. North Butte. United Shoe Machinery. United Shoe Machinery. United Shoe Machinery. Copper Range. Shannon Utah Old Dominion. Tamarack Calumet	Boston and Maine 169%

LIVE STOCK MARKETS.

New York, Feb. 4.-CATTLE-Receipts, 4.124, call and time money rates to-day re-mained without change, and the price of 4.00a4.90; bulls, 2.50a4.40; cows, 2.25a4.15. sterling stiffened a little in consequence of the gold import engagements. Another steady to higher. Veals, 5.69a2.75; choice, 10.69; that the amount of orders on the books of the United States Steel Corporation were

6.20a5.59; stags, 5.00a5.50.

Pittsburg, Pa., Feb. 4.—CATTLE—Receipts, 170loads; slow prices; 10c. lower; choice, 5.75a5.00;
prime, 5.49a5.70; good, 5.19a5.30; fair, 4.10a4.50; choiceheffers, 4.25a4.75; common to fair heifers, 2.50a4.00;
bulls, 2.50a4.25; fat cows, 2.00a2.25; good fresh covsand springers, 25.00a50.00; common to fair, 16.00a

Generally when stocks that are borrowand springers, 25.00a50.00; common to fair, 16.00a

Orders Are Most Encouraging.

saw little prospect of profit even on stock bought at practically the lowest level of the decline. The bears claimed whatever advantage there was, as they had no interest to reay but the bulls said that matter. prices, and the opinion expressed by these any other cause. brokers was that under the circumstances the market as a whole did not act badly.

able results of a policy of hostifity to the my experience." railroads, and the hope was entertained case might enable certain politicians to

month, will be 5 per cent for the half year—the rate which was established last August. In fact, it is asserted in quartars where restitive statements are not tars where restitive statements and although prices held fairly well until the last hour, they take the last hour, they have the last hour hour. ters where positive statements are not made unless there are good grounds for them that there can be no question whatever about the maintenance of the present rate of 10 per cent a year. What was bear side, sold a little of the stock on the bearish advances, but, while they urday. About the only item of news outside of favorable railroad earnings was the taking of 200,000 pounds of gold in the decline of about a point which followed, when they tried to cover, the price quick-like the taking of 200,000 pounds of gold in the London market for importation. Outside the taking of 200,000 pounds of gold in the London market for importation. Outside the taking of 200,000 pounds of gold in the control of purely speculative transactions for the maintenance of the present when they tried to cover, the price quick-like they are control of the stock on the initial sales where trossings that the bundle, 1.59 to 12.00; the taking of 200,000 pounds of gold in the bearish advances, but, while they urday. About the only item of news outside of favorable railroad earnings was the taking of 200,000 pounds of gold in the London market for importation. Outside of purely speculative transactions for the bearish advances, but, while they urday. About the only item of news outside of favorable railroad earnings was the taking of 200,000 pounds of gold in the London market for importation. Outside of purely speculative transactions for the stock on the bearish advances, but, while they urday. About the only item of news outside of favorable railroad earnings was the taking of 200,000 pounds of gold in the london market for importation. Outside of purely speculative transactions for the stock on the price of the stock on the stock of the stock on the price of the price rate of 10 per cent a year. What was done in August was not meant as special

When this buying first appeared man the traders assumed that it was in th ture of support to prevent the tradin n the stock from getting into condition emoralization, but that this theory was accorrect would appear to be fairly estal shed by the fact that advantage ha not been taken of railies to sell out wh

was bought lower down. When large interests are forced to len support by buying stock which they d not really want they generally take a vaniage of the first favorable opportunit o unload. Unless they do this it may taken for granted that they expect a st better opportunity later. The Unio Pacific interests, however, have not onl neld on to what they bought at the lo level, but what is even more importar tle reaction since.

Such expectation as there was a coup of weeks ago, of an increase in the South ern Pacific dividend at this season ha now entirely disappeared, and while bullish sentiment on the stock has lost little of its strength it is not based entirely on Wash. Rwy. and Elec. pfd... Nor. and Wash. Steamboat... the excellent earnings of the system, and Washington Gas. the fact that the property is in good Georgeiown Gas.

physical condition, while its financial Ches. and Pot. Telephone. needs can be provided by sale of the lands which will be placed upon the Mergenthaler Linotype... market next summer.

There is no room for disappointment. There is no room for disappointment.
What the earnings are every one can see.
That the property is in fine condition those who have been over the road recently will admit and that the londs are cently will admit, and that the lands are Capital there and are valuable needs no special Central stration. Sooner or later increased National City. dividends must come, but those who are buying stock now will not be disappointed Farmers and Mechanics'. if the rate is not raised this month.

At the end of January the statement Riggs was made on apparently good authority Second . Traders

Pennsylvania hoga, 7.50a7.60.

Chicago, Feb. 4.—CATTLE—Receipts, 28,000; estimated for to-morrow, 6,000. Market steady for best; others weak, 10c lower. Prime beeves, 5.90a 4.00; poor to medium, 4.10a5.70; stockers and feeders, 2.80a4.70; cows and beifers, 2.75a5.25; canners.

1.60a2.00; Texans, 4.06a4.50.

The really important point is that one of the causes of the recent severe decline in the stock market was the fear that in the current year business of all kinds would contract, and that The steel trade would be one of the first to feel the change which would a feet.

pringers, 20.00a50.00.

VEAL CALVES—Receipts, 1,200; active, steady; top reals, 9.00a9.50; cull to fair, 3.25a3.75.

SHEEP AND LAMBS—Receipts, 13,200; active, ligher; choice lambs, 7.55a7.85; cull to fair, 5.59a7.90; period the bearish attack on the market yearlings, 6.00a6.65; wethers, 5.50a5.75; ewes, 5.00a 5.25; mixed sheep, 5.25a5.40; cull sheep, 2.75a4.25.

HOGS—Receipts, 13,000; active, 10c, higher; yorkers pigs, heavy and mixed grades, 7.30a7.35; roughs, 6.20a.650; stags, 5.00a5.50.

Pittsburg, Pa., Feb. 4.—CATTLE—Receipts, 170

by bills, 2.89a.2.5; fat cows, 2.00a.2.5; good fresh cows and springers, 25.00a.50.0; common to fair, 16.00a and springers, 25.00a.50.0; common to fair, 16.00a and springers, 25.00a.50.0; common to fair, 16.00a and springers, 25.00a.50.0; common, 2.00a.2.0; by a short interest are returned the usual assumption is that as the short interest has been reduced the position of the usual assumption is that as the short interest has been reduced the position of the usual assumption is that as the short interest has been reduced the position of the usual assumption is that as the short interest has been reduced the position of the usual assumption is that as the short interest has been reduced the position of the usual assumption is that as the short interest has been reduced the position of the usual assumption is that as the short interest has been reduced the position of the usual assumption is that as the short interest has been reduced the position of the usual assumption is that as the short interest are returned the usual assumption is that as the short interest are returned the usual assumption is that as the short interest are returned the usual assumption is that as the short interest are returned the usual assumption is that as the short interest are returned the usual assumption is that as the short interest are returned the usual assumption is that as the short interest are returned the usual assumption is that as the short interest are returned the usual assumption is that as the short in the usual assumption is that as the short in the usual assumption is that as the short in the usual assumption is that as the short in the usual assumption is that as the short in the usual assumption is that as the short in the usual assumption is that as the short in the usual assumption is that as the short in the usual assumption is that as the short in the usual assumption is that as the short in the usual assumption is that as the short in the usual assumption is that as the short in the usual assumption is that as

Rate Established Last August-Steel cific intend to increase the dividend. I for stocks seemed to be controlled by the afraid something like a dividend increase or a melon, is coming." This fear of good New York, Feb. 4.-To-day's market dis- news proved, however, to be groundless appointed almost everybody. The bears and while the market has not yet suffimade little on the down side, and the bulls ciently recovered from its feeling of de-

Pennsylvania was the favorite medium apparently much more bent on getting buying at other points on the list, and apparently much more bent on getting bargains than on bidding up prices. All the aggressive action, to some of the keenest observers on the floor of the ex-

When St. Paul was selling around the When St. Paul was selling around the highest point in the forenoon a strong bear tip on the stock received circulation and perhaps more consideration depressions, and in places decided weak-

Pacific dividend, it furnishes circumstantial evidence sustaining the truth of the assertion that from the truth of t

dividend of 5 per cent—5 per cent from income operation and 2 per cent from income yielded by investments—will be declared, for quiet accumulation has been in progress, the larger interests taking the stock just as fast as they can get it with—cost putting up the price.

100 at 31% (buyer 80), 100 at 35%, 100 at 35%, 100 at 5%, 100 at 5%.

Mitchell Mining, 100 at 5%, 100 at 5%, 100 at 5%.

Mitchell Mining, 100 at 5%, 100 at 5%.

Mitchell Mining, 100 at 5%, 100 at 5%.

	Mitchell Mining, 100 at 5%, 100 at 5%.	
13	Washington Railway and Electric preferr	ed, 10
ie.	at 85½.	
ıg	The following are the closing quotations	on yes-
of	terday's local exchange;	
is	BONDS.	
3-	Bid.	Asked.
is	Philippine Land Purchase 4s 1091/2	*****
at	District of Columbia 3.65s	*****
at.	GAS BONDS.	
	Washington Gas Co. 4s 10314	105
id	Wash Gas Co. cert. ind. 68	114
lo	RAILROAD BONDS.	
1-	Capital Traction 4s 105	107%
y	Anacostia and Potomac 5s 102	*****
e e	City and Suburban 5s 101	
11	Columbia R. R. second mort. 5s 105	196%
ň	Columbia R. R. 6s	112
y	Metropolitan 5s 119	114
W	Metropolitan cert, indebt. 6s 100	102
nt	Wash. Ry. and Elec. 4s 85	851/8
t-	MISCELLANEOUS BONDS.	
10	U. S. Elec. Lt. Deb. Imp. 6s 100	10234
	U. S. Elec. Lt. cert. ind. 6s 10142	102
	Pot. Elec. Lt. first 58 16358	104%
le	Nor. and Wash. Steamboat 5s 107	108
1-1	Chesapeake and Potomac Telephone 5s., 104%	1051/2
LS	Wash. Market Co. 1st 6s 109	*****
10	PUBLIC UTILITY STOCKS.	

39% 5134 58 TYPE MACHINE STOCKS. Lanston Monotype. MINING STOCKS. NATIONAL BANK STOCKS.

WASHINGTON CATTLE MARKET.

FIRE INSURANCE STOCKS. New York, Feb. 4.—Money on call at the stock exchange to-day opened at 3% per cent; highest, \$\frac{1}{2}\sigma_1\circ{1}\sigma_1\sigma_2\sigma_2\sigma_1\circ{1}\sigma_1\sigma_2\sigma_2\sigma_1\sigma_1\sigma_2\sigma_2\sigma_1\sigma_1\sigma_2\sigma_2\sigma_1\sigm TITLE INSURANCE STOCKS.

romptly placed at full quotations.

CATTLE-Extra. per cvt., 5.00; butcher, 4.00; common, 2.50 to 3.00; rough, 1.50 to 2.00.

"I am half afraid," said a trader, at Copper and Mitchell Mining. Otherwise wil higher.) It Fails to Hold Up Price-Union about the end of the first hour of busi- the trading was sporadic, with slightly Pacific Dividend Expected to Be at ness, "that the directors of Canadian Pa- falling prices. The Washington market have no positive information of that kind, but the stock acts so badly that I am afraid something like a dividend increase of orders,

> Greene Copper sold at 30% in 100-share do., fair to good, 22a23; dairy, choice, 22a23; do., swith options at 314. Six hundred shares of Mitchell Mining went on record cheese—Market unchanged. New York State, shares of Mitchell Mining went on record et 5% up to 5%.

The death of Henry E. Trupp, formerly secretary of the Metropolis Building Astion. Charles E. Worthington, who pre- lina, 22.

LIVE POULTRY-Choice stock scarce and market ceded Mr. Trupp as treasurer, has been ent aspect just as soon as their adver-ent aspect just as soon as their adver-saries attempted to cover. If there was a feature, it was in the lack of aggressive of this vess. The selling of this stock made a new low record for this vess. The selling of this stock made and in the first a feature, it was in the lack of aggressive of the stock made and in the first hour the stock made a new low record for this vess. The selling of this stock made and in the first hour the stock made and the stock made and the stock made and a feature, it was in the lack of aggressive for this year. The selling of this stock the election to be held to-morrow, between 2 and 8 p. m.

keenest observers on the floor of the ex- Big System, there appeared to be very "The market to-day was almost feature-change, was in the direction of lower little liquidation on account of this or less. Several feeble attempts were made the letter of Vice President Brown, of New York Central, dealing with the prob-

> tion and perhaps more consideration depressions, and in places decided weakrate of 10 per cent a year. What was done in August was not meant as special action based on unusual conditions, but as the establishment of a permanent policy, and nothing has since occurred to induce any of the directors to favor a change.
>
> So far as the action of the market any indication as to the Union
>
> When they tried to cover, the price quick to forequick and they were left without any profit on the transaction. All through the day it was easier to sell stock than it was to buy it.
>
> When they tried to cover, the price quick to forequick turns the present situation is difficult to forecast. Should the present downward movement continue quietly and without sensational feature, it would be in order, reserving at all times, however, an averaging power."
>
> WASHINGTON STOCK MARKET.
>
> Sales—Regular call, 12 o'clock noon.
>
> United States coupon is, \$1,000 at 1204.
>
> When they tried to cover, the price quick turns action. Outside of purely speculative transactions. Wood And HIDES—Wool, washed, free of burs, would the present downward movement continue quietly and without sensational feature, it would be in order, reserving at all times, however, an averaging power."
>
> WASHINGTON STOCK MARKET.
>
> Sales—Regular call, 12 o'clock noon.
>
> United States coupon is, \$1,000 at 1204.
>
> London market for importation. Outside of purely speculative transactions for quick turns the present down-ward movement continue quietly and without sensational feature, it would be in order, reserving at all times, however, an averaging power."
>
> WOOL AND HIDES—Wool, washed, free of burs, Wool at the present down-ward movement continue quietly and without sensational feature, it would be in order, reserving at all times, however, an averaging power."
>
> Sales—Regular call, 12 o'clock noon.
>
> United States coupon is, \$1,000 at 1204.

> J. H. Weed, of Dick Brothers & Co .-Pacific dividend, it luminates that from the earnings of the assertion that from the earnings of the six months, ended December 21, n dividend of 5 per cent—3 per cent from dividend of 5 per cent—3 per cent from income 31% (buyer 60), 100 at 30%, sylvania, Smelters and St. Paul. After changed, the noon hour prices hardened somewhat BUTTER-Receipts, 3,879 packages. Butter firm and were generally up to about the level and unchanged.
>
> of Saturday's close, but transactions repof Saturday's close, but transactions represented merely the swapping of contracts between profe was the feature. In the last ten min-chine-made barrels; rosin was quoted at 4.39 asked utes a small selling movement took place for common to good strained, with tar at 6.25a6.30 in which Erie stocks showed considerable for oil barrels, and firm. weakness. The close was only moder- MILL FEED-Firm; fair demand. Spring bran ately active."

Benjamin Woodruff, of Post & Flagg-"In the early hours the market did little else than hold the feeble rally which occurred on Saturday toward the close. Everybody seemed to be holding off, RYE FLOUR—Firm; quiet trade at 3.65a4.20. Everybody seemed to be holding off, awaiting and expecting that the bear for party would make another attack, which they will do before long, unless we get a higher range of prices than has yet been scored on any of the recent short-lived rallies. They will continue to hammer the market just so long as things go their way, and they are making all the money. A favorable development of the day was the engagement of threequarters of a million gold for import, but what we need most at the present time is confidence and credit, and not money."

PRODUCE IN BALTIMORE.

Baltimore, Feb. 4.-FLOUR-The market was spring straight, 3.55a3.80; spring patent, 4.10a4.50; 64:0-6441.

OATS-The market was firmer. Stock in eleva- December .. OATS—The market was firmer. Stock in elevators, 189,399 bushels; shipments from elevators, 3,637 bushels. New oats: White, No. 2, 43½441; do., No. 3, 412½45; do., No. 4, 4144½; mixed, No. 2, 424½½; do., No. 3, 4141½; No. 4, 39½40. (Note—the above quotations refer to domestic delivery.)

RYE—Stock in elevators, 130 bushels, No. 2 rye (domestic), per bushel, 65; No. 3 Western, uptown delivery, 61a62; No. 4 Western, uptown delivery, 62; No. 4 thear by: uptown delivery, 5638; bag lots, as to quality and condition, 55a62; No. 2 Western, domestic, 70a71; No. 2, Western, choice uptown, 75.

HAY—Market firm. No. 1 timothy, large bales, 22.00; do., small blocks, 20.00; No. 2 timothy, as to location, 15.09£29,0; No. 3 himothy, as to location, 15.09£29,0; N

grade hay (unsound, musty, stained, &c.), 12,00a14.00.
STRAW—Market quiet. Rye, straight, fair to choice, per ton, 11.00a11.50; No. 2 straight, 10,00a
10,50; tangled rye (blocks), No. 1, 9,00a10.00; No. 1
tangled, choice (blocks), 7.50a8.00; common, 7.00a7.50.
Oat—Good to prime, 9.50a10.50; common, stained,

&c. 8.0038.90.

MILL FEED—Market firm. Winter bran (as to members (weight bulk), 20.00a21.00; sparing do., 200-lb. sacks, 22.50a23.00; do., 100-lb. sacks, 22.00a23.50; Western middling, 100-lb. sacks, 22.00a22.50; City Mills' middling, in bulk, 22.00; City Mills' bran, in bulk, per On, 24.00.
POTATOES-Choice stock firm. White, New York, prime, per bus, 50a5c; Western Maryland and Pennsylvania, per bushel, prime, 50a5c; do., seconds, 40a45; do., Eastern Shore, Maryland and Virginia, per bushel, 45a5c; yams, North Carolina, per barrel, 1.00a1.75; do., York River, 1.50a1.75; do., North PORK—Carolina, per barrel, 1.75a2.75

Carolina, per barrel, 1.75a2.25. May...
DRESSED POULTRY-General market quiet, LARD-DRESSED POULTRY—General market quiet. LARD—Chickens, straight young, per lb, 15a14; do., mixed, young and old, 13a14; do., old roosters, 8a2; turkeys, faucy, smail hens, 15a16; do., fair to good stock, 14a 15; do., poor to fair, 11a12; ducks, choice, fat, 14a16; geose, choice fat, nearby, 12a13; dc., Western and Southern, 11a12; capons, large, 17; do., small, 15a16; New

WALL STREET NOTES

of commercial prosperity is ahead, and in this conviction has hastened to cover its shorts before the bulk of the trading element recognizes the brightness of the outlook for general business, then the rank and file of the bears are bereft of their leader, and all have become a disorganized mob, which can be scattered in all directions whenever any strong interest chooses to attack them.

PENNSY IN NEW LOW RECORD

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Successive raids made on the market recently seem to have been but parts of the well-arranged plans of the bear clique to retreat from its position.

Considerable Demand for Stock, but

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Considerable Demand for Stock, but

"I am half afraid," said a trader, at

LOCAL PRODUCE MARKET.

(Prices quoted are wholesale,)

factory, large, 141/2 to 15; do., small, 15 to 16; sum sociation, has left a vacancy in that posi- Southwest Virginia, 24; Tennessee, 24; North Caro

Very little doubt is now felt that the Union Pacific dividend, to be declared this were rather disappointed over the action day was given over to extreme duliness, after which the greater part of the day was given over to extreme duliness, as period to 12; as period to 13. raspberries, 20 to 23.

HAY AND STRAW-Timothy, choice, new, 18.50 to 19.00; No. 1, #ow, 18.60; No. 2, new, 17.00; mixed hay, 13.00 to 16.00; clover, 12.00 to 15.00; straw, rye, bundle, 11.90 to 12.00; rye, machine thrash, 8.50 to

times in such stocks as Reading, Penn-steady and quiet. Refined quiet and steady; un

NAVAL STORES-Stock: Rosin, 19,529 barrels spirits turpentine, 890 barrels; tar, 655 barrels

in 100-lb sacks, 23.25; middlings, 22.50; city bran 21.00; Western red dog, 24.50. FLOUR—Steady but trade inactive. Spring pat

TALLOW-Strong, but quiet. City quoted at

COTTON MARKET.

quiet at unchanged prices. Winter extra, 2.80a3.00; Quotations furnished by Dick Bros. & Co., mem-winter clear, 3.10a3.20; winter straight, 3.25a3.40; bers of the New York and New Orleans Cotton ex-winter patent, 3.70a3.85; spring clear, 3.20a3.85; changes, 1412 H street northwest. Thones main

Open. High. Low, 3 p. m. 9.13 9.25 9.68 9.25 9.28 9.41 9.27 9.40 9.39 9.55 9.39 9.53 9.69 9.60 9.69 9.79 ..., 9.39 9.55 ..., 9.69 9.80 New Orleans.

Spot Markets.
 4,257
 126,533
 19 3-16
 489

 359
 13,472
 10
 292

 1,246
 45,930
 10½
 292

 6,135
 11,966
 169,728
 19 7-16
 700

 914
 1,057
 43,732
 10%
 15

 14,855
 15,107
 74,427
 10 11-16
 600

 5,615
 5,476
 30,612
 10½
 170

members Chicago Board of Trade, Munsey Building. Chleago. Open. High, Low Close. July COR. 78% 78% 77% 77% 77% COR. May July 46% 46% 45% 46% 45% 45% 45% 46%

BUTTER-Fancy country roll selling well; prices firm. Creamery, fancy, 33½a34; do., Western firsts, 32a33; do., seconds, 25a27; process, fancy, 24½a25;

11 to 12; do., fair to good, 10 to 11; Virginia, 10. EGGS-Receipts moderate and market strong Near-by, fresh Virginia, 24 to 25; West Virginia and

DRESSED POULTRY-Receipts light and market

RYE FLOUR—Firm; quiet trade at 3,55a4, 20.
CORN MEAL—Steady; good business. Kiln dried,
for export, 2.79; coarse meal in bags, 1,69a1,10;
BUCKWHEAT FLOUR—Quiet, 2,29a2,25;
HAY—Market casy. Reccipts, 1,442 tons. Prime
timothy, 1.10; No. 1, 1.02½a1.07½; No. 2, 95a1.09; No.
3, 82½a87½.
STRAW—Steady; quiet. Long ryc, 65a7a.
BEEF—Firm; fair inquiry. Pamily, 14,50a15.59;
packet, 11,69a12,59.
PGRK—Market strong. Mess. 18,25a19.99; family. PORK-Market strong. Mess, 18.25a19.00; family,

65a65 in bogsheads. LARD-Stronger. Prime Western, 16.30; city, 9.56; refined continent, 10.49; South American, 10.75; refined Brazilian, kegs, 11.70; city stearine, 10½; oleostearine, duil, city, 11½; Chicago, 11½.

Open, High, Low, 2 p. m. 10.15 10.19 10.15 10.19 10.19 10.23 10.19 10.25 10.24 10.31 10.24 10.30 10.00 10.00 9.99 10.00 Rec'pts Ship'ts, Stock, Mids, Sales, 18,541 388,575 10 11-16 690 11,222 348,960 10 7-16 1,500 872 46,275 1094, 159 4,257 125,533 10 3-16 489

GRAIN MARKETS.

Quotations furnished by Charles G. Gates & Co.,

geose, choice fat, nearby, 12a13; dec., Western and Southern, Ilai2; capons, large, 17; do., small, 15a16; slips, 14a15.

New York, Feb. 4.—WHEAT—Strong, checking trade. No. 1 Northern Manitoba, 83%, f. o. b.; No. 2 red., Si; do., choice, 35a2; do., good, 27a29; do., imitation, 23a24; do., prints, 32a34; do., blocks, 31a33; near-by rolls, 17a19; Ohio rolls, 16a18; West Virginia, rolls, 16a18; stor-peacked Ohio, 16a18; West Virginia, rolls, 16a18; Maryland, Virginia, and Pennsylvania, dairy prints, 18a20; renovated, No. 2, yellow, new, 52%; No. 2, f. o. b., March, 3300.

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Loans in any amount made on approved real state or collateral at reasonable rates. estate or collateral at reasonable rates,
Interest paid upon deposits on monthly balances subject to check.
This company acts as executor, administrator, trustee, agent, freasurer, registrar, and is
all other fiduciary capacities.
Boxes for rent in burgiar and fireproof vaults
for safe deposit and storage of valuable packages.

ages.

Real Estate Department is prepared to assume the management of your real estate.

Careful attention given to all details. OHN JOY EDSON...... OHN A. SWOPE......LIS SPEAR.
NDREW PARKER....ARRY G. MEEM...OYD TAYLOR.... THOMAS BRADLEY..... FRED'K EICHELBERGER...

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Prices for futures follow:

Highest Returns to Investors

WHEAT-Open. High. Low. Close, Close, ... 87 85 84'2 84'2 85'3 ... 84'8 84'8 84 84 84'8 5314 5314 53 5314 53

Gaslight Company Elects. Stockholders of the Washington Gas-18% light Company held their annual election vesterday and re-elected the old board of 17.50 17.50 17.50 directors, as follows: John R. McLean, 10.02 9.97 9.97 George T. Dundop, Milton E. Ailes, Rich-10.17 10.02 10.02 ard H. Goldsborough, and John McIl-9.76 henny. The directors will hold a special 9.85 9.70 9.76 henry. The directors will hold a special 9.90 9.77 meeting for the choice of officers, and it